

Symtek Automation Asia Co., Ltd.

# 2023 Annual Shareholders' Meeting Handbook

Time: 9:00 a.m. on Wednesday, May 31, 2023

Venue: 1F., No. 421, Rongmin Rd., Zhongli Dist., Taoyuan City

Meeting Type: Physical Meeting

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**Symtek Automation Asia Co., Ltd.**  
**Meeting Procedure for the 2023 Annual Meeting of  
Shareholders**

1. Call the Meeting to Order
2. Chairperson Remarks
3. Management Presentation
4. Proposals
5. Discussion
6. Questions and Motions
7. Adjournment

# **Symtek Automation Asia Co., Ltd.**

## **Meeting Agenda**

Time: 9:00 a.m. on Wednesday, May 31, 2023

Venue: 1F., No. 421, Rongmin Rd., Zhongli Dist., Taoyuan City

Meeting Type: Physical Meeting

1. Call the Meeting to Order
2. Chairperson Remarks
3. Management Presentation:
  1. 2022 Business Report
  2. Audit Committee's Review Report
  3. 2022 Compensation to Employees and Directors
  4. Distribution of 2022 Profits
  5. 2022 Compensation Adjustment of Directors
4. Proposals:
  1. 2022 Business Report and Financial Statements
  2. Proposal for Distribution of 2022 Profits
5. Discussion:

Amendment to the "Articles of Incorporation"
6. Questions and Motions
7. Adjournment

# **Management Presentation**

## **Report No. 1:**

2022 Business Report.

### **Explanation:**

The 2022 Business Report is attached as pp. [10], Appendix 1.

## **Report No. 2:**

Audit Committee's Review Report.

### **Explanation:**

The Audit Committee's Review Report is attached as pp. [13], Appendix 2.

## **Report No. 3:**

2022 Compensation to Employees and Directors.

### **Explanation:**

The Company's compensation to employees and directors for 2022 was no less than 1% and no more than 3%, respectively, with distributions of \$33,500,000 and \$11,700,000, respectively, both in cash.

## **Report No. 4:**

Distribution of 2022 Profits.

### **Explanation:**

1. In accordance with Article 20 of the Company's Articles of Incorporation, the board of directors is authorized to resolve to distribute dividends to shareholders in the form of cash and report to the shareholders' meeting.
2. The cash dividends shall be distributed in the amount of NT\$428,590,266, with each share being allocated NT\$6.0. The cash dividends shall be distributed in the unit of NT\$ and decimals shall be rounded up. The total amount of deficiencies in the distribution of less than NT\$1 shall be adjusted in the order of decimal places from largest to smallest and account numbers from front to back, until the total amount of cash dividends is distributed.
3. This proposal has been approved by the board of directors, and the chairman of the board of directors is responsible for setting the ex-dividend date, the payment date and other related matters. In the event that the number of outstanding shares is affected by subsequent changes in the Company's capital stock and the dividend distribution rate is revised, the chairman of the board of directors has full authority to deal with such changes.

**Report No. 5:**

Report on 2022 Compensation Adjustment of Directors.

**Explanation:**

1. In accordance with Article 7 of the Company's "Regulations Governing the Organization of the Compensation Committee," the Compensation Committee shall periodically evaluate the achievement of the performance goals of the Company's directors and managers and determine the content and amount of their individual compensation.
2. In addition to the monthly remuneration, the remuneration of directors shall be adjusted in accordance with the Company's Articles of Incorporation, taking into account the Company's overall operating conditions, the degree of participation in the Company's operations and the value of their contributions, and the annual performance achievement rate.
3. Please refer to Attachment 5 of this Manual for the remuneration of the Company's directors for 2022.

# **Proposals**

1.

**Proposed by the Board**

**Proposal:**

Adoption of the 2022 Business Report and Financial Statements.

**Explanation:**

1. The Company's 2022 Parent Company Only Financial Statements and Consolidated Financial Statements were audited by independent auditors, Yang, Qing-Zhen and Zhuang, Wen-Yuan of Deloitte & Touche. Also Business Report and Financial Statements have been reviewed by the Audit Committee.
2. The Business Report, Independent Auditors' Review Report, and the above-mentioned Financial Statements are attached in the Meeting Agenda, pp. [10, 14-33], Appendices 1, 3, and 4.

**Resolution:**

2.

**Proposed by the Board**

**Proposal:**

Adoption of the Proposal for Distribution of 2022 Profits.

**Explanation:**

The Board has adopted a Proposal for Distribution of 2022 Profits in accordance with the Company Act and Articles of Incorporation. Please refer to the 2021 PROFIT DISTRIBUTION TABLE below.

# Symtek Automation Asia Co., Ltd.

## 2022 PROFIT DISTRIBUTION TABLE

Item	Unit: NT\$
	Total
Beginning retained earnings	389,446,389
Net profit	666,993,950
Transfer from other comprehensive income to retained earnings	(1,500,000)
Available surplus for distribution	1,054,940,339
10% legal reserve	(66,549,395)
Reversal of special reserve	13,538,004
Distributable net profit	<hr/> 1,001,928,948
Distributable items:	
Cash dividend to shareholders (NT\$6.0/share)	428,590,266
Unappropriated retained earnings	<hr/> 573,338,682 <hr/>

Responsible person:

Manager:

Accounting officer:

### Resolution:



# **Discussion**

1.

**Proposed by the Board**

## **Proposal:**

Amendment to the “Articles of Incorporation”.

## **Explanation:**

1. In order to strengthen the management, amendments are proposed to some provisions of “Articles of Incorporation”.
2. The Comparison of “Articles of Incorporation” Before and After Amendments is attached as p. [35], Appendix 6.
3. Please proceed to discuss.

## **Resolution:**

-

# **Questions and Motions**

# **Adjournment**

## Appendix 1

# Business Report

In retrospect, 2022 saw a gradual easing of the pandemic's impact as countries began relaxing their control policies. This provided a much-needed boost to the economic recovery of various industries, and the domestic consumer market and economic activities have largely returned to normal. However, the ongoing struggle and conflict between China, the United States, and Taiwan, as well as the prolonged war between Ukraine and Russia, have continued to affect the global free trade, leaving the global economy weak and waiting for a rebound.

Despite these short- and medium-term factors affecting the industry environment, our company has benefited from the development of demand in Taiwan's semiconductor-related industries, achieving stable development in its business operations this year. The group has followed its established policy goals, focusing on semiconductor industry AMHS equipment suppliers and IC substrate customer smart factories. With the joint efforts of all colleagues, we have been committed to product research and development innovation, continuously developing new customers, new products, and new applications. As a result, we have achieved excellent performance in orders and production, leading to a new high in revenue this year following last year's record-high revenue. In summary, despite the challenges posed by the global economic and political landscape, the company has stayed true to its policy goals, maintained a sharp focus on the semiconductor industry, and continued to innovate and develop its products, leading to an impressive performance in orders and production, and a new high in revenue for 2022.

### 1. 2022 Business Report

#### (1) Business Plan Implementation Results

For the year 2022, the consolidated revenue is NT\$5,761,799 thousand, the after-tax earnings are NT\$666,333 thousand, and the after-tax basic earnings per share is NT\$ 9.41.

#### (2) Budget Execution

There is no financial forecast for fiscal year 2021, therefore, there is no budget achievement status.

#### (3) Analysis of financial income and expenses and profitability

Item			2022	2021
Financial Structure	Debt ratio (%)		53.32%	46.18%
	Long term funds to fixed assets (%)		272.93%	511.86%
Solvency	Current ratio (%)		177.13%	187.25%
	Quick ratio (%)		102.93%	130.87%
	Interest coverage ratio		58.75	75.33
Profitability	Return on assets (%)		9.64%	12.09%
	Return on equity (%)		18.99%	23.83%
	Ratio to paid-in capital (%)	Operating income	118.07%	117.5%
		Net income before income tax	124.24%	119.2%
	Profit margin (%)		11.56%	13.28%
	EPS (NT\$)		9.41	10.15

#### (4) Research and development status

Unit: NT\$1,000

	2022	2021
R&D costs	344,616	314,596
Net operating revenue	5,761,799	4,905,620
R&D costs to net revenue (%)	5.98	6.41

## **2. Outline of Business Plan and Development Strategy for FY2023**

- 1.Full focus on the semiconductor industry: The company has placed full focus on the semiconductor industry, and its efforts have been fruitful. After investing in research and development for a considerable period and subjecting the Mini Stocker to multiple validations and tests by clients, it has been approved and is currently being shipped in stages. Building on this success, the company has developed a comprehensive advanced product line that includes storage for carriers and photomasks, process equipment connection machines, special gas filling and standard storage systems, among others. The existing products have been promoted to new wafer factory customers, and in 2022, the proportion of semiconductor product sales exceeded 50% for the first time. This achievement is a testament to the company's growth and development in the right direction.
- 2.Smart factory: In addition to the focus on the semiconductor industry, the company has also dedicated itself to providing a full range of automated solutions for printed circuit board (IC substrate) customers. This includes the establishment of a PCB smart manufacturing ecosystem in collaboration with strategic partners, as well as the setup of an AMHS (smart logistics system) project department, which provides more comprehensive solutions.
- 3.Improving Technology: The R&D knowledge digital management platform has been optimized to develop standardized, process-oriented, modular, digital, and scientific management of design documents. Personnel training efficiency has also been improved, with knowledge exchange being popularized to maximize the application of core technologies.
- 4.In order to increase gross profit, the company is continuously increasing the proportion of high-end panel factories and semiconductor products. This strategy has helped increase the added value of products and achieve higher gross profits.
- 5.To ensure a continuous source of R&D and software talents, the company is participating in the Ministry of Economic Affairs Industrial Development Bureau's "2022 Intelligent Machinery Talent Cultivation Plan." In addition, it has signed industry-academia cooperation plans with several prestigious universities, including National Taipei University of Technology, Yuan Ze University, Chung Yuan Christian University, and Lunghwa University of Science and Technology. The company is also proposing industry-academia cooperation plans with the mechanical and electrical related departments of Chien Hsin University of Science and Technology and Ming Chi University of Technology, providing internship opportunities and cultivating human resources in advance.
- 6.The company is committed to strengthening corporate governance and actively promoting corporate sustainability ESG within the company. Plans for energy-saving, carbon reduction, and carbon inventory policies have been developed.

## **3. Impact of External Competitive Environment, Regulatory Environment and General Environment**

Since 2022, major economies have raised interest rates one after another to curb inflation, and manufacturing activities in various countries have slowed down significantly. In addition, the Russo-Ukrainian war and the US-China trade and technology wars continue to deepen global economic uncertainty. Major forecasting institutions believe that the global economic and trade growth rate will slow down slightly in 2023, further reducing Taiwan's import and export performance and investment performance. On the livelihood front, the impact of the domestic epidemic, which has been delayed for more than three years, has gradually faded, and the government's related prevention and control measures have been greatly relaxed, improving domestic consumption and related industrial performance, making the economy shift from export-oriented to domestic demand-oriented, so Taiwan's economic performance in 2023 still shows relatively stable signs. Economic growth will rely more on private consumption support. As mentioned earlier, the economic growth rate for the whole year of 2023 is lower than that of 2022, according to the latest forecast by the Taiwan Institute of Economic Research, with a GDP growth rate of 2.91% in 2023, down 0.54 percentage points from

3.45% in 2022.

In terms of fixed capital formation this year, global inflationary pressures have risen, and end-demand has weakened, leading to companies' investment plans being postponed or becoming more cautious. Domestic and foreign technology giants have successively announced downward revisions of capital expenditures and delays in factory construction. Although the epidemic has eased globally, China has again implemented strict control measures due to the outbreak of the epidemic in coastal provinces and cities in the second quarter, which has impacted the global supply chain. Finally, in terms of prices and monetary policy, the IMF expects the global inflation rate to rise from 4.7% in 2021 to 8.8% in 2022, but to fall to 6.5% in 2023, indicating that global inflationary pressures are expected to gradually ease in 2023.

Faced with the challenges of international trade difficulties, uncertain consumer market factors, and slowed corporate investment, our company will continue to uphold the strategic thinking of diversified international market layout and focused investment in key industries, constantly improving industry competitiveness, advancing on value transformation and net-zero carbon emission issues, and pursuing sustainable operations for the enterprise.

Symtek Automation Asia Co., Ltd.

Chairman: Guan, Jin-Kun President:  
Wang, Nian-Qing

February 24, 2023

# Audit Committee's Review Report

## Appendix 2

The Audit Committee has approved and the Board of Directors endorsed the Company's 2022 annual business report, parent company only financial statements, consolidated financial statements and appropriation of earnings, of which the Company's 2020 parent company only financial statements and consolidated financial statements have been audited and completed by Deloitte Taiwan's CPAs YANG, CHING-TING and CHUANG, WEN-YUAN, who were engaged by the Board of Directors and issued an unqualified audit report. The Company's 2020 annual business report, parent company only financial statements, consolidated financial statements and appropriation of earnings, as approved by the Audit Committee and endorsed by the Board of Directors, are in compliance with the relevant laws and regulations and are reported as above pursuant to Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Act for review and approval.

To

The 2023 Regular Shareholders' Meeting of Symtek Automation Asia Co., Ltd.

Audit Committee Convenor of

Symtek Automation Asia Co., Ltd.

March 21, 2023

**INDEPENDENT AUDITORS' REVIEW REPORT**

To Symtek Automation Asia Co., Ltd.:

**Audit opinion**

We have audited the financial statements of Symtek Automation Asia Co., Ltd., which comprise the Parent Company Only Statement of Financial Position as of December 31, 2022 and December 31, 2021, the Parent Company Only Statement of Comprehensive Income from January 1 to December 31, 2022 and from January 1 to December 31, 2021, Parent Company Only Statement of Change in Equity, Parent Company Only Statement of Cash Flows, and Notes to Parent Company Only Financial Statement (including a summary of significant accounting policies).

In our opinion, the accompanying parent company only financial statements are properly drawn up in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), International Financial Reporting Interpretations Committee (IFRIC), and Standing Interpretations Committee (SIC) (hereinafter referred to as IFRSs) recognized and announced effectiveness by Financial Supervisory Commission (hereinafter referred to as FSC) so as to give a true and fair view of the parent company only financial position of Symtek Automation Asia Co., Ltd. as of December 2022 and 2021 and of the financial performance, changes in equity and cash flows of Symtek Automation Asia Co., Ltd. from January 1 to December 31, 2022 and 2021.

**Basis for audit opinion**

We conducted our audit in accordance with Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and Generally Accepted Auditing Standards. Our responsibilities under those standards are further described in the 'Accountant's responsibilities for the audit of the financial statements' section of our report. We are independent of Symtek Automation Asia Co., Ltd. in accordance with the Accounting and Corporate Regulatory Authority Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key audit matter**

The key audit matter is which that, in our professional judgment, is most significant to our review of the parent company only financial statements of Symtek Automation Asia Co., Ltd. for 2022. Such matter has

been considered in the process of examining the parent company only financial statements taken as a whole and forming an opinion thereon, and we do not express an opinion on the matter individually.

The following is the description of the key audit matter in the parent company only financial statements of Symtek Automation Asia Co., Ltd. for 2022:

#### Revenue recognition

Symtek Automation Asia Co., Ltd. generates revenue mainly from the sale of equipment and machines, which are custom-made machines. The sales of LCD panel and semiconductor automation equipment in 2022 were significant and showed significant growth, accounting for 38% of the total revenue. The transaction is subject to the completion of installation and confirmation by the customer. Therefore, we consider whether the sales of LCD panels and semiconductor automation equipment have actually occurred as a key audit matter.

We considered the Company's revenue recognition policy, evaluated and tested the effectiveness of the design and implementation of the internal control system with respect to each category of revenue for 2022, and performed verification tests on each category of sales transactions, including the selection of appropriate samples for verification of shipping orders, installation confirmations and invoices. In addition, we performed external confirmation procedures on samples of accounts receivable at December 31, 2022 for each category of sales, and verified that the sales to and from each category of sales were the same as those received at the reporting date and that there were no significant post-period sales returns to verify that the transactions had occurred.

#### **Responsibilities of management and directors for the parent company only financial statements**

Management's responsibility is to prepare the parent company only financial statements present fairly, in all material respects, according to Regulations Governing the Preparation of Financial Reports by Securities Issuers as well as maintain necessary internal control related to the preparation of the parent company only financial statements in order to ensure there is no major untrue expression on the financial statements due to fraud or error.

In preparing the parent company only financial statements, management is responsible for assessing the ability of Symtek Automation Asia Co., Ltd. to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate Symtek Automation Asia Co., Ltd. or to cease operations, or has no realistic alternative, but to do so.

The responsibilities of the governing body (including the audit committee) include overseeing the financial reporting process of Symtek Automation Asia Co., Ltd.

#### **Auditors' responsibilities for the audit of the parent company only financial statements**

Our objectives are to obtain reasonable assurance about whether the parent company only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken in the basis of these parent company only financial statements.

As part of an audit in accordance with GAAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the parent company only financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for audit opinions. Because fraud may be related to conspiracy, forgery, deliberate omission, false statement or breach of internal control, the risk of a material misstatement caused by fraud which is not identified is higher than the risk of a material misstatement caused by any error.
2. Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the internal control effectiveness of Symtek Automation Asia Co., Ltd.
3. Assess the appropriateness of management's use of accounting policies and the reasonability of the accounting estimate and relevant disclosure.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of Symtek Automation Asia Co., Ltd. to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the parent company only financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause Symtek Automation Asia Co., Ltd. to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the parent company only financial statements (including the relevant notes), and whether the parent company only financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. We have obtained sufficient and appropriate evidence to audit the parent company only financial information of Symtek Automation Asia Co., Ltd. to express an opinion on the parent company only



financial statements. We are responsible for the guidance, supervision and execution of the audit and for forming an audit opinion on Symtek Automation Asia Co., Ltd.

We communicate with the governing body regarding, among other matters, the planned scope and timing of the audit and significant audit findings (including any significant deficiency in internal controls that we identify during our audit).

We have also provided the governing body with a statement that the independence-regulated personnel of the firm to which we are affiliated have complied with the Code of Ethics for Professional Accountants with respect to independence, and communicate with the governing body about all relationships and other matters (including related protective measures) that may be considered to affect the accountant's independence.

We have determined the key audit matter for the audit of the Parent Company Only Financial Statements of Symtek Automation Asia Co., Ltd. for the year ended December 31, 2021 from the communications we have had with the governing body. We identified such matter in our auditor's report, except for those matters that are not permitted by law to be disclosed publicly or, in the rarest of circumstances, we decided not to communicate those matters in our auditor's report because we reasonably could expect the negative effect of such communication to outweigh the public interest.

Deloitte & Touche

CPA: Zhuang, Wen-Yuan

CPA: Yang, Qing-Zhen

FSC Approval Number:

Jin-Guan-Zheng-Shen-Zi

No. 1090347472

SFB Approval Number:

Tai-Cai-Zheng-Liu-Zi

No. 0920123784

February 25, 2023

## **INDEPENDENT AUDITORS' REVIEW REPORT**

To Symtek Automation Asia Co., Ltd.:

### **Audit opinion**

We have audited the financial statements of Symtek Automation Asia Co., Ltd. and its subsidiaries, which comprise the Consolidated Statement of Financial Position as of December 31, 2022 and December 31, 2021, the Consolidated Statement of Comprehensive Income from January 1 to December 31, 2022 and from January 1 to December 31, 2021, Consolidated Statement of Change in Equity, Consolidated Statement of Cash Flows, and Notes to Consolidated Financial Statement (including a summary of significant accounting policies).

In our opinion, the accompanying consolidated financial statements are properly drawn up in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), International Financial Reporting Interpretations Committee (IFRIC), and Standing Interpretations Committee (SIC) (hereinafter referred to as IFRSs) recognized and announced effectiveness by Financial Supervisory Commission (hereinafter referred to as FSC) so as to give a true and fair view of the consolidated financial position of Symtek Automation Asia Co., Ltd. and its subsidiaries as of December 2022 and 2021 and of the financial performance, changes in equity and cash flows of Symtek Automation Asia Co., Ltd. and its subsidiaries from January 1 to December 31, 2022 and 2021.

### **Basis for audit opinion**

We conducted our audit in accordance with Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and Generally Accepted Auditing Standards. Our responsibilities under those standards are further described in the 'Accountant's responsibilities for the audit of the financial statements' section of our report. We are independent of Symtek Automation Asia Co., Ltd. and its subsidiaries in accordance with the Accounting and Corporate Regulatory Authority Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Key audit matter**

The key audit matter is which that, in our professional judgment, is most significant to our review of the Consolidated Financial Statements of Symtek Automation Asia Co., Ltd. and its subsidiaries for 2022. Such matter has been considered in the process of examining the consolidated financial statements taken as a

whole and forming an opinion thereon, and we do not express an opinion on the matter individually.

The following is the description of the key audit matter in the Consolidated Financial Statements of Symtek Automation Asia Co., Ltd. and its subsidiaries for 2022:

#### Revenue recognition

Symtek Automation Asia Co., Ltd. and its subsidiaries generate their primary revenue from the sales of custom equipment and machinery. Notably, in 2022, the Company experienced significant growth in sales to specific customers, including major customers in Symtek Taiwan's department for liquid crystal panel and semiconductor automation equipment and specific customers in Symtek China's department for printed circuit board automation equipment. These sales accounted for 41% of the combined revenue and were subject to contractual conditions that required completion of installation or delivery and customer confirmation before fulfilling performance obligations. Consequently, the auditor has identified the verification of the occurrence of these machine sales as a key audit matter.

To address this crucial issue, the auditor evaluated and tested the effectiveness of the internal control systems' design and implementation related to each type of revenue in 2022. The auditor also executed confirmatory tests on each type of sales transaction, including selecting appropriate samples for testing, reviewing shipment confirmation, installation or delivery confirmation, and invoices. Furthermore, the auditor verified whether the sales recipients and payment recipients were consistent, reviewed the status of account receivables after the due date, and checked for any significant sales returns after the review period to confirm that the transactions had indeed taken place.

#### **Other matters**

Symtek Automation Asia Co., Ltd. has prepared its Parent Company Only Financial Statements for the years ended December 31, 2022 and 2021, and we have provided our unqualified opinion on those statements for reference.

#### **Responsibilities of management and directors for the consolidated financial statements**

Management's responsibility is to prepare the consolidated financial statements present fairly, in all material respects, according to Regulations Governing the Preparation of Financial Reports by Securities Issuers as well as the International Financial Reporting Standards, International Accounting Standards, Interpretation, and Interpretation Announcement recognized and announced the effectiveness by Financial Supervisory Commission as well as maintain necessary internal control related to the preparation of the consolidated financial statements in order to ensure there is no major untrue expression on the financial statements due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the ability of Symtek Automation Asia Co., Ltd. and its subsidiaries to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate Symtek Automation Asia Co., Ltd. and its subsidiaries or to cease operations, or has no realistic alternative, but to do so.

The responsibilities of the governing body (including the audit committee) include overseeing the financial reporting process of Symtek Automation Asia Co., Ltd. and its subsidiaries.

#### **Auditors' responsibilities for the audit of the consolidated financial statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a

whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken in the basis of these consolidated financial statements.

As part of an audit in accordance with GAAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for audit opinions. Because fraud may be related to conspiracy, forgery, deliberate omission, false statement or breach of internal control, the risk of a material misstatement caused by fraud which is not identified is higher than the risk of a material misstatement caused by any error.
2. Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the internal control effectiveness of Symtek Automation Asia Co., Ltd. and its subsidiaries.
3. Assess the appropriateness of management's use of accounting policies and the reasonability of the accounting estimate and relevant disclosure.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of Symtek Automation Asia Co., Ltd. and its subsidiaries to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause Symtek Automation Asia Co., Ltd. and its subsidiaries to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements (including the relevant notes), and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. We have obtained sufficient and appropriate evidence to audit the consolidated financial information of Symtek Automation Asia Co., Ltd. and its subsidiaries to express an opinion on the Consolidated Financial Statements. We are responsible for the guidance, supervision and execution of the audit and for forming an audit opinion on Symtek Automation Asia Co., Ltd. and its subsidiaries.

We communicate with the governing body regarding, among other matters, the planned scope and timing of the audit and significant audit findings (including any significant deficiency in internal controls that we identify during our audit).

We have also provided the governing body with a statement that the independence-regulated personnel of the firm to which we are affiliated have complied with the Code of Ethics for Professional Accountants

with respect to independence, and communicate with the governing body about all relationships and other matters (including related protective measures) that may be considered to affect the accountant's independence.

We have determined the key audit matter for the audit of the Consolidated Financial Statements of Symtek Automation Asia Co., Ltd. and its subsidiaries for the year ended December 31, 2022 from the communications we have had with the governing body. We identified such matter in our auditor's report, except for those matters that are not permitted by law to be disclosed publicly or, in the rarest of circumstances, we decided not to communicate those matters in our auditor's report because we reasonably could expect the negative effect of such communication to outweigh the public interest.

Deloitte & Touche

CPA: Zhuang, Wen-Yuan

CPA: Yang, Qing-Zhen

FSC Approval Number:

Jin-Guan-Zheng-Shen-Zi

No. 1090347472

SFB Approval Number:

Tai-Cai-Zheng-Liu-Zi

No. 0920123784

February 25, 2023

## Appendix 4

SYMTEK AUTOMATION ASIA CO., LTD.  
PARENT COMPANY ONLY BALANCE SHEETS  
DECEMBER 31, 2022 AND 2021

(In Thousands of New Taiwan Dollars)

CODE	ASSETS	December 31, 2022		December 31, 2021	
		AMOUNT	%	AMOUNT	%
	<b>CURRENT ASSETS</b>				
1100	Cash and cash equivalents (Note 6)	\$ 515,429	8	\$ 1,093,203	21
1110	Financial assets at fair value through profit or loss – current (Note 17)	-	-	116	-
1136	Financial assets at amortized cost – current (Note 8 and 31)	-	-	19,740	-
1140	Contract assets - current (Note 23)	451,381	7	294,633	6
1150	Notes receivable, net (Note 9)	6,758	-	8,188	-
1170	Accounts receivable, net (Note 9 and 23)	544,428	8	551,475	10
1180	Accounts receivable - related parties (Note 30)	13,779	-	17,199	-
1200	Other receivables (Note 9 and 29)	30,301	1	47,377	1
1210	Other receivables - related parties (Note 30)	37,855	1	31,771	1
130X	Inventories (Note 10)	1,423,937	22	814,310	16
1479	Other current assets (Note 15)	28,141	-	10,791	-
11XX	Total current assets	<u>3,052,009</u>	<u>47</u>	<u>2,888,803</u>	<u>55</u>
	<b>NON-CURRENT ASSETS</b>				
1517	Financial assets at fair value through profit or loss - non-current (Note 7)	120,443	2	137,019	3
1550	Investments accounted for using the equity method (Note 11)	1,572,182	24	1,307,889	25
1600	Property, plant and equipment (Note 12 and 31)	1,606,059	25	633,695	12
1755	Right-of-use assets (Note 13)	32,172	1	6,285	-
1821	Intangible assets (Note 14)	10,180	-	7,719	-
1840	Deferred tax assets (Note 25)	66,395	1	38,571	1
1990	Other non-current assets (Note 15)	14,583	-	200,839	4
15XX	Total non-current assets	<u>3,422,014</u>	<u>53</u>	<u>2,332,017</u>	<u>45</u>
1XXX	TOTAL	<u>\$ 6,474,023</u>	<u>100</u>	<u>\$ 5,220,820</u>	<u>100</u>
	<b>LIABILITIES AND EQUITY</b>				
	<b>CURRENT LIABILITIES</b>				
2100	Short-term loans (Note 16)	\$ 160,000	3	\$ 100,000	2
2130	Contract liabilities – current (Note 23)	242,795	4	214,907	4
2170	Accounts payable (Note 18)	953,782	15	882,757	17
2180	Accounts payable - related parties (Note 30)	574	-	1,366	-
2200	Other payables (Note 19)	348,091	5	288,491	6
2230	Current income tax liabilities (Note 25)	124,885	2	71,510	1
2250	Provision for liabilities - current (Note 20)	57,000	1	36,000	1
2280	Lease liabilities - current (Note 13)	20,951	-	3,525	-
2321	Puttable corporate bonds within one year (Note 17)	-	-	88,050	2
2322	Long-term loans due within one year (Note 16)	20,240	-	20,240	-
2399	Other current liabilities (Note 19)	3,254	-	2,079	-
21XX	Total current liabilities	<u>1,931,572</u>	<u>30</u>	<u>1,708,925</u>	<u>33</u>
	<b>NON-CURRENT LIABILITIES</b>				
2540	Long-term loans (Note 16)	725,971	11	76,211	1
2570	Deferred tax liabilities (Note 25)	156,470	3	104,158	2
2580	Lease liabilities - non-current (Note 13)	11,342	-	2,790	-
2670	Total non-current liabilities (Note 19)	2,227	-	2,455	-
25XX	Total non-current liabilities	<u>896,010</u>	<u>14</u>	<u>185,614</u>	<u>3</u>
2XXX	Total liabilities	<u>2,827,582</u>	<u>44</u>	<u>1,894,539</u>	<u>36</u>
	<b>EQUITY (Note 22)</b>				
	Share capital				
3110	Ordinary shares	714,317	11	692,572	14
3130	Certificate of conversion to acquire new stocks	-	-	8,447	-
3100	Total share capital	<u>714,317</u>	<u>11</u>	<u>701,019</u>	<u>14</u>
3200	Capital surplus	<u>1,506,096</u>	<u>23</u>	<u>1,428,094</u>	<u>27</u>
	Retained earnings				
3310	Legal reserve	357,550	5	292,385	6
3320	Special reserve	34,942	1	34,708	1
3350	Unappropriated earnings	1,054,940	16	905,017	17
3300	Total retained earnings	<u>1,447,432</u>	<u>22</u>	<u>1,232,110</u>	<u>24</u>
3400	Other equity	( 21,404 )	-	( 34,942 )	( 1 )
3XXX	Total equity	<u>3,646,441</u>	<u>56</u>	<u>3,326,281</u>	<u>64</u>
	TOTAL	<u>\$ 6,474,023</u>	<u>100</u>	<u>\$ 5,220,820</u>	<u>100</u>

The accompanying notes are an integral part of the parent company only financial statements.

Chairman: Kuan, Chin-Kun

General Manager: Wang, Nien-Ching

Accounting Supervisor: Chiu, Ching-Hsiang

SYMTEK AUTOMATION ASIA CO., LTD.  
PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2022 AND 2021  
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

CODE		2022		2021	
		AMOUNT	%	AMOUNT	%
	OPERATING REVENUE, NET (Note 23 and 30)				
4100	Sales revenue	\$ 3,414,489	100	\$ 2,602,534	100
	OPERATING COSTS (Note 10, 24 and 30)				
5110	Cost of goods sold	( 2,318,233 )	( 68 )	( 1,680,369 )	( 64 )
5900	GROSS PROFIT	1,096,256	32	922,165	36
5910	UNREALIZED GAIN FROM SALES	( 3,088 )	-	( 2,628 )	-
5920	REALIZED GAIN FROM SALES	2,628	-	3,151	-
5950	REALIZED GROSS PROFIT	1,095,796	32	922,688	36
	OPERATING EXPENSES (Note 9, 23 and 24)				
6100	Selling and marketing expenses	( 85,008 )	( 3 )	( 69,240 )	( 3 )
6200	General and administrative expenses	( 217,347 )	( 6 )	( 233,969 )	( 9 )
6300	Research and development expenses	( 279,442 )	( 8 )	( 257,104 )	( 10 )
6450	Reversal of expected credit loss	16,580	-	19,290	1
6000	Total operating expenses	( 565,217 )	( 17 )	( 541,023 )	( 21 )
6900	PROFIT FROM OPERATIONS	530,579	15	381,665	15
	NON-OPERATING INCOME AND EXPENSES (Note 11, 24 and 30)				
7100	Interest income	1,378	-	259	-
7010	Other income	77,319	2	73,567	3
7020	Other gains and losses	17,344	1	( 11,894 )	( 1 )
	Financial cost				
7050		( \$ 13,197 )	-	( \$ 7,728 )	-
7070	Profit or loss of subsidiaries recognized under the equity method	244,544	7	352,316	13
7000	Total non-operating income and expenses	327,388	10	406,520	15

7900	PROFIT BEFORE INCOME TAX	857,967	25	788,185	30
7950	INCOME TAX EXPENSE (Note 25)	( <u>190,973</u> )	( <u>5</u> )	( <u>136,539</u> )	( <u>5</u> )
8200	NET PROFIT FOR THE YEAR	<u>666,994</u>	<u>20</u>	<u>651,646</u>	<u>25</u>
	OTHER COMPREHENSIVE INCOME				
8310	Items that will not be reclassified subsequently to profit or loss:				
8316	Unrealized gains or losses on investments in equity instruments measured at fair value through other comprehensive income	( 1,576 )	-	5,393	-
8360	Items that may be reclassified subsequently to profit or loss:				
8361	Exchange differences on translation of the financial statements of foreign operations	17,017	-	( 7,034 )	-
8399	Income taxes related to items that may be reclassified (Note 25)	( <u>3,403</u> )	<u>-</u>	<u>1,406</u>	<u>-</u>
8300	Other comprehensive income (loss) for the year, net of income tax	<u>12,038</u>	<u>-</u>	( <u>235</u> )	<u>-</u>
8500	TOTAL COMPREHENSIVE INCOME	<u>\$ 679,032</u>	<u>20</u>	<u>\$ 651,411</u>	<u>25</u>
	EARNINGS PER SHARE (Note 26)				
9710	Basic	<u>\$ 9.41</u>		<u>\$ 10.15</u>	
9810	Diluted	<u>\$ 9.28</u>		<u>\$ 9.50</u>	

The accompanying notes are an integral part of the parent company only financial statements.

Chairman: Kuan, Chin-Kun  
General Manager: Wang, Nien-Ching  
Accounting Supervisor: Chiu, Ching-Hsiang



SYMTEK AUTOMATION ASIA CO., LTD.  
PARENT COMPANY ONLY STATEMENTS OF CHANGES IN EQUITY  
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2022 AND 2021

(In Thousands of New Taiwan Dollars)

Code		Shares		Retained earnings						Other equity		Total	Total equity
		Ordinary shares	Certificate of conversion to acquire new stocks	Total	Capital surplus	Legal reserve	Special reserve	Unappropriated earnings	Total	Exchange differences on translation of the financial statements of foreign operations	Unrealized valuation gains or losses on financial assets at fair value through other comprehensive income		
A1	Balance at January 1, 2021	\$ 603,156	\$ -	\$ 603,156	\$ 735,707	\$ 254,459	\$ 48,199	\$ 537,096	\$ 839,754	( \$ 25,212 )	( \$ 9,495 )	( \$ 34,707 )	\$ 2,143,910
B1	Appropriation of the 2020 earnings	-	-	-	-	37,926	-	( 37,926 )	-	-	-	-	-
B3	Legal reserve	-	-	-	-	-	( 13,491 )	13,491	-	-	-	-	-
B5	Special reserve	-	-	-	-	-	-	( 259,290 )	( 259,290 )	-	-	-	( 259,290 )
B5	Cash dividends	-	-	-	-	-	-	-	-	-	-	-	-
D1	Net profit for 2021	-	-	-	-	-	-	651,646	651,646	-	-	-	651,646
D3	Other comprehensive income (loss) for 2021, net of income tax	-	-	-	-	-	-	-	-	( 5,628 )	5,393	( 235 )	( 235 )
D5	Total comprehensive income for 2021	-	-	-	-	-	-	651,646	651,646	( 5,628 )	5,393	( 235 )	651,411
E1	Seasoned equity offering	40,000	-	40,000	340,000	-	-	-	-	-	-	-	380,000
I1	Conversion of convertible bonds	37,146	8,447	45,593	258,031	-	-	-	-	-	-	-	303,624
J1	Share exchange issuance of common shares	12,270	-	12,270	94,356	-	-	-	-	-	-	-	106,626
Z1	Balance at December 31, 2021	692,572	8,447	701,019	1,428,094	292,385	34,708	905,017	1,232,110	( 30,840 )	( 4,102 )	( 34,942 )	3,326,281
B1	Appropriation of the 2021 earnings	-	-	-	-	65,165	-	( 65,165 )	-	-	-	-	-
B3	Legal reserve	-	-	-	-	-	234	( 234 )	-	-	-	-	-
B5	Special reserve	-	-	-	-	-	-	( 450,172 )	( 450,172 )	-	-	-	( 450,172 )
B5	Cash dividends	-	-	-	-	-	-	-	-	-	-	-	-
D1	Net profit for 2022	-	-	-	-	-	-	666,994	666,994	-	-	-	666,994
D3	Other comprehensive income (loss) for 2022, net of income tax	-	-	-	-	-	-	-	-	13,614	( 1,576 )	12,038	12,038
D5	Total comprehensive income for 2022	-	-	-	-	-	-	666,994	666,994	13,614	( 1,576 )	12,038	679,032
I1	Conversion of convertible bonds	21,745	( 8,447 )	13,298	74,810	-	-	-	-	-	-	-	88,108
Q1	Disposal of financial assets measured at fair value through other comprehensive income	-	-	-	-	-	-	( 1,500 )	( 1,500 )	-	1,500	1,500	-
M7	Recognition of changes in ownership equity of subsidiary	-	-	-	3,192	-	-	-	-	-	-	-	3,192
Z1	Balance at December 31, 2022	\$ 714,317	\$ -	\$ 714,317	\$ 1,506,096	\$ 357,550	\$ 34,942	\$ 1,054,940	\$ 1,447,432	( \$ 17,226 )	( \$ 4,178 )	( \$ 21,404 )	\$ 3,646,441

The accompanying notes are an integral part of the parent company only financial statements.

Chairman: Kuan, Chin-Kun

General Manager: Wang, Nien-Ching

Accounting Supervisor: Chiu, Ching-Hsiang

SYMTEK AUTOMATION ASIA CO., LTD.

PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS

FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2022 AND 2021

(In Thousands of New Taiwan Dollars)

CODE		2022	2021
	CASH FLOWS FROM OPERATING ACTIVITIES		
A10000	Income before income tax	\$ 857,967	\$ 788,185
A20010	Adjustments for:		
A20100	Depreciation expenses	29,814	18,400
A20200	Amortization expenses	19,564	16,010
A20300	Reversal of expected credit loss	( 16,580 )	( 19,290 )
A20400	Net gain on financial assets and liabilities at fair value through profit or loss	-	( 350 )
A20900	Financial cost	13,197	7,728
A21200	Interest income	( 1,378 )	( 259 )
A21300	Dividend income	( 3,590 )	( 1,459 )
A22400	Gains on subsidiaries using the equity method	( 244,544 )	( 352,316 )
A23100	Net gain/loss on disposal of financial assets	( 1,777 )	-
A23700	(Reversal of) inventory write-down	81,000	( 23,000 )
A23900	Unrealized gain with subsidiaries	3,088	2,628
A24000	Realized gain with subsidiaries	( 2,628 )	( 3,151 )
A24100	Loss on foreign currency exchange	54	1,254
A30000	Changes in operating assets and liabilities		
A31125	Contract assets	( 153,718 )	( 297,793 )
A31130	Notes receivable	1,430	( 7,377 )
A31150	Accounts receivable	21,185	( 43,709 )
A31160	Accounts receivable - related parties	3,420	11,841
A31180	Other receivables	17,076	( 10,385 )
A31190	Other receivables - related parties	( 6,084 )	431
A31200	Inventories	( 690,627 )	( 357,247 )
A31240	Other current assets	( 32,496 )	( 10,472 )
A32125	Contract liabilities	27,888	152,953
A32150	Accounts payable	70,383	402,165
A32160	Accounts payable - related parties	( 792 )	682
A32180	Other payables	50,971	111,720
A32200	Provision for liabilities - current	21,000	14,000
A32230	Other current liabilities	1,175	379
A33000	Cash generated from operations	64,998	401,568
A33100	Interest received	1,378	259
A33300	Interest paid	( \$ 11,561 )	( \$ 4,076 )
A33500	Income tax paid	( 116,513 )	( 36,190 )
AAAA	Net cash generated from (used in) operating activities	( 61,698 )	361,561
	CASH FLOWS FROM INVESTING ACTIVITIES		
B00010	Acquisition of financial assets measured at fair value through other comprehensive income	-	( 1,000 )

B00020	Sale of financial assets measured at fair value through other comprehensive income	15,000	-
B00040	Acquisition of financial assets measured at amortized cost	-	( 19,740 )
B00050	Disposal of financial assets measured at amortized cost	19,740	-
B00100	Acquisition of financial assets measured at fair value through profit or loss	( 8,487 )	-
B00200	Sale of financial assets measured at fair value through profit or loss	10,264	-
B02700	Acquisition of property, plant and equipment	( 788,979 )	( 4,693 )
B03800	Increase in refundable deposits	( 3,751 )	( 461 )
B04500	Payments for intangible assets	( 6,464 )	( 6,878 )
B06700	Increase in other non-current assets	( 1,143 )	-
B07300	Increase in prepayments for land and buildings	-	( 190,735 )
B07600	Dividends received	<u>3,590</u>	<u>1,459</u>
BBBB	Net cash used in investing activities	( <u>760,230</u> )	( <u>222,048</u> )
CASH FLOWS FROM FINANCING ACTIVITIES			
C00100	Increase in short-term borrowings	500,000	200,000
C00200	Decrease in short-term borrowings	( 440,000 )	( 167,500 )
C01600	Proceeds from long-term borrowings	670,000	-
C01700	Repayment of long-term loans	( 20,240 )	( 20,240 )
C04020	Repayment of the principal portion of lease liabilities	( 15,206 )	( 3,961 )
C04300	Decrease in other non-current liabilities	( 228 )	( 869 )
C04500	Dividends paid	( 450,172 )	( 259,290 )
C04600	Seasoned equity offering	<u>-</u>	<u>380,000</u>
CCCC	Net cash generated from financing activities	<u>244,154</u>	<u>128,140</u>
EEEE	NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	( 577,774 )	267,653
E00100	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	<u>1,093,203</u>	<u>825,550</u>
E00200	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	<u>\$ 515,429</u>	<u>\$ 1,093,203</u>

The accompanying notes are an integral part of the parent company only financial statements.

Chairman: Kuan, Chin-Kun  
General Manager: Wang, Nien-Ching  
Accounting Supervisor: Chiu, Ching-Hsiang

SYMTEK AUTOMATION ASIA CO., LTD. AND SUBSIDIARIES  
CONSOLIDATED BALANCE SHEETS  
DECEMBER 31, 2022 AND 2021

(In Thousands of New Taiwan Dollars)

CODE	ASSETS	December 31, 2022		December 31, 2021	
		AMOUNT	%	AMOUNT	%
	<b>CURRENT ASSETS</b>				
1100	Cash and cash equivalents (Note 6)	\$ 1,468,956	19	\$ 1,929,484	31
1110	Financial assets at fair value through profit or loss – current (Note 17)	-	-	116	-
1136	Financial assets at amortized cost – current (Note 8 and 32)	-	-	19,740	-
1140	Contract assets - current (Note 23 and 31)	653,588	8	408,589	7
1150	Notes receivable, net (Note 9 and 32)	30,346	1	32,392	-
1170	Accounts receivable, net (Note 9 and 23)	1,090,929	14	970,393	16
1180	Accounts receivable - related parties, net (Note 23 and 31)	93,939	1	66,763	1
1200	Other receivables (Note 9 and 30)	30,301	-	47,377	1
130X	Inventories (Note 10)	2,303,150	29	1,430,073	23
1479	Other current assets (Note 15 and 32)	175,898	2	67,080	1
11XX	Total current assets	<u>5,847,107</u>	<u>74</u>	<u>4,972,007</u>	<u>80</u>
	<b>NON-CURRENT ASSETS</b>				
1517	Financial assets at fair value through profit or loss - non-current (Note 7)	120,443	2	137,019	2
1600	Property, plant and equipment (Note 12 and 32)	1,688,053	21	688,583	11
1755	Right-of-use assets (Note 13)	86,987	1	43,950	1
1821	Intangible assets (Note 14)	14,501	-	12,698	-
1840	Deferred tax assets (Note 25)	110,201	1	79,078	2
1990	Other non-current assets (Note 15)	40,895	1	246,539	4
15XX	Total non-current assets	<u>2,061,080</u>	<u>26</u>	<u>1,207,867</u>	<u>20</u>
1XXX	TOTAL	<u>\$ 7,908,187</u>	<u>100</u>	<u>\$ 6,179,874</u>	<u>100</u>
	<b>LIABILITIES AND EQUITY</b>				
	<b>CURRENT LIABILITIES</b>				
2100	Short-term loans (Note 16)	\$ 160,000	2	\$ 100,000	2
2130	Contract liabilities – current (Note 23 and 31)	731,761	9	558,083	9
2170	Accounts payable (Note 18)	1,575,594	20	1,244,142	20
2200	Other payables (Note 19)	525,168	7	460,003	8
2230	Current income tax liabilities (Note 25)	134,720	2	72,705	1
2250	Provision for liabilities - current (Note 20)	109,014	1	95,078	2
2280	Lease liabilities - current (Note 13)	41,226	1	14,890	-
2321	Puttable corporate bonds within one year (Note 17)	-	-	88,050	1
2322	Long-term loans due within one year (Note 16)	20,240	-	20,240	-
2399	Other current liabilities (Note 19)	3,254	-	2,078	-
21XX	Total current liabilities	<u>3,300,977</u>	<u>42</u>	<u>2,655,269</u>	<u>43</u>
	<b>NON-CURRENT LIABILITIES</b>				
2540	Long-term loans (Note 16)	725,971	9	76,211	1
2570	Deferred tax liabilities (Note 25)	156,484	2	104,158	2
2580	Lease liabilities - non-current (Note 13)	30,840	-	15,283	-
2670	Total non-current liabilities (Note 19)	2,227	-	2,672	-
25XX	Total non-current liabilities	<u>915,522</u>	<u>11</u>	<u>198,324</u>	<u>3</u>
2XXX	Total liabilities	<u>4,216,499</u>	<u>53</u>	<u>2,853,593</u>	<u>46</u>
	<b>EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY (Note 22)</b>				
	Share capital				
3110	Ordinary shares	714,317	9	692,572	11
3130	Certificate of conversion to acquire new stocks	-	-	8,447	-
3100	Total share capital	<u>714,317</u>	<u>9</u>	<u>701,019</u>	<u>11</u>
3200	Capital surplus	<u>1,506,096</u>	<u>19</u>	<u>1,428,094</u>	<u>23</u>
	Retained earnings				
3310	Legal reserve	357,550	5	292,385	5
3320	Special reserve	34,942	-	34,708	-
3350	Unappropriated earnings	1,054,940	13	905,017	15
3300	Total retained earnings	<u>1,447,432</u>	<u>18</u>	<u>1,232,110</u>	<u>20</u>
3400	Other equity	( 21,404 )	-	( 34,942 )	-
31XX	Total equity attributable to owners of the Company	<u>3,646,441</u>	<u>46</u>	<u>3,326,281</u>	<u>54</u>
36XX	Non-controlling interests (Notes 11, 22 and 27)	45,247	1	-	-
3XXX	Total equity	<u>3,691,688</u>	<u>47</u>	<u>3,326,281</u>	<u>54</u>
	TOTAL	<u>\$ 7,908,187</u>	<u>100</u>	<u>\$ 6,179,874</u>	<u>100</u>

The accompanying notes are an integral part of the consolidated financial statements.

Chairman: Kuan, Chin-Kun

General Manager: Wang, Nien-Ching

Accounting Supervisor: Chiu, Ching-Hsiang

SYMTEK AUTOMATION ASIA CO., LTD. AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2022 AND 2021

(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

CODE		2022		2021	
		AMOUNT	%	AMOUNT	%
	OPERATING REVENUE, NET (Note 23 and 31)				
4110	Sales revenue	\$ 5,761,799	100	\$ 4,905,620	100
	OPERATING COSTS (Note 10 and 24)				
5110	Cost of goods sold	( 4,120,733 )	( 71 )	( 3,305,810 )	( 67 )
5900	GROSS PROFIT	<u>1,641,066</u>	<u>29</u>	<u>1,599,810</u>	<u>33</u>
	OPERATING EXPENSES (Note 9, 23, 24 and 31)				
6100	Selling and marketing expenses	( 143,677 )	( 2 )	( 124,160 )	( 3 )
6200	General and administrative expenses	( 331,715 )	( 6 )	( 354,346 )	( 7 )
6300	Research and development expenses	( 344,616 )	( 6 )	( 314,596 )	( 6 )
6450	Reversal of expected credit loss	<u>22,329</u>	<u>-</u>	<u>16,735</u>	<u>-</u>
6000	Total operating expenses	( <u>797,679</u> )	( <u>14</u> )	( <u>776,367</u> )	( <u>16</u> )
6900	PROFIT FROM OPERATIONS	<u>843,387</u>	<u>15</u>	<u>823,443</u>	<u>17</u>
	NON-OPERATING INCOME AND EXPENSES (Note 24)				
7100	Interest income	19,597	-	13,449	-
7190	Other income	19,711	-	24,384	-
7020	Other gains and losses	20,168	1	( 14,654 )	-
7050	Financial cost	( <u>15,369</u> )	<u>-</u>	( <u>11,239</u> )	<u>-</u>
7000	Total non-operating income and expenses	<u>44,107</u>	<u>1</u>	<u>11,940</u>	<u>-</u>
7900	PROFIT BEFORE INCOME TAX	887,494	16	835,383	17
7950	INCOME TAX EXPENSE (Note 25)	( <u>221,161</u> )	( <u>4</u> )	( <u>183,737</u> )	( <u>4</u> )
8200	NET PROFIT FOR THE YEAR	<u>666,333</u>	<u>12</u>	<u>651,646</u>	<u>13</u>
	OTHER COMPREHENSIVE INCOME				
8310	Items that will not be reclassified subsequently to profit or loss				

8316	Unrealized gains or losses on investments in equity instruments measured at fair value through other comprehensive income (Note 30)	( \$ 1,576 )	-	\$ 5,393	-
8360	Items that may be reclassified subsequently to profit or loss				
8361	Exchange differences on translation of the financial statements of foreign operations	17,017	-	( 7,034 )	-
8399	Income taxes related to items that may be reclassified (Note 25)	( 3,403 )	-	1,406	-
8300	Other comprehensive income (loss) for the year, net of income tax	12,038	-	( 235 )	-
8500	TOTAL COMPREHENSIVE INCOME	<u>\$ 678,371</u>	<u>12</u>	<u>\$ 651,411</u>	<u>13</u>
	NET PROFIT ATTRIBUTABLE TO:				
8610	Owner of the Company	\$ 666,994	12	\$ 651,646	13
8620	Non-controlling interests	( 661 )	-	-	-
8600		<u>\$ 666,333</u>	<u>12</u>	<u>\$ 651,646</u>	<u>13</u>
	TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:				
8710	Owner of the Company	\$ 679,032	12	\$ 651,411	13
8720	Non-controlling interests	( 661 )	-	-	-
8700		<u>\$ 678,371</u>	<u>12</u>	<u>\$ 651,411</u>	<u>13</u>
	EARNINGS PER SHARE (Note 26)				
9750	Basic	<u>\$ 9.41</u>		<u>\$ 10.15</u>	
9850	Diluted	<u>\$ 9.28</u>		<u>\$ 9.50</u>	

The accompanying notes are an integral part of the consolidated financial statements.

Chairman: Kuan, Chin-Kun  
General Manager: Wang, Nien-Ching  
Accounting Supervisor: Chiu, Ching-Hsiang

SYMTEK AUTOMATION ASIA CO., LTD. AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2022 AND 2021

(In Thousands of New Taiwan Dollars)

		Equity attributable to owners of parent										Other equity				
		Shares			Retained earnings					Exchange differences on translation of the financial statements of foreign operations	Unrealized valuation gains or losses on financial assets at fair value through other comprehensive income	Total	Total equity	Non-controlling interest	Total equity	
		Ordinary shares	Certificate of conversion to acquire new stocks	Total	Capital surplus	Legal reserve	Special reserve	Unappropriated earnings	Total							
Code																
A1	Balance at January 1, 2021	\$ 603,156	\$ -	\$ 603,156	\$ 735,707	\$ 254,459	\$ 48,199	\$ 537,096	\$ 839,754	( \$ 25,212 )	( \$ 9,495 )	( \$ 34,707 )	\$ 2,143,910	\$ -	\$ 2,143,910	
	Appropriation of the 2020 earnings															
B1	Legal reserve	-	-	-	-	37,926	-	( 37,926 )	-	-	-	-	-	-	-	
B3	Special reserve	-	-	-	-	-	( 13,491 )	13,491	-	-	-	-	-	-	-	
B5	Cash dividends	-	-	-	-	-	-	( 259,290 )	( 259,290 )	-	-	-	( 259,290 )	-	( 259,290 )	
D1	Net profit for 2021	-	-	-	-	-	-	651,646	651,646	-	-	-	651,646	-	651,646	
D3	Other comprehensive income (loss) for 2021, net of income tax	-	-	-	-	-	-	-	-	( 5,628 )	5,393	( 235 )	( 235 )	-	( 235 )	
D5	Total comprehensive income for 2021	-	-	-	-	-	-	651,646	651,646	( 5,628 )	5,393	( 235 )	651,411	-	651,411	
E1	Seasoned equity offering	40,000	-	40,000	340,000	-	-	-	-	-	-	-	380,000	-	380,000	
I1	Conversion of convertible bonds	37,146	8,447	45,593	258,031	-	-	-	-	-	-	-	303,624	-	303,624	
J1	Share exchange issuance of common shares	12,270	-	12,270	94,356	-	-	-	-	-	-	-	106,626	-	106,626	
Z1	Balance at December 31, 2021	692,572	8,447	701,019	1,428,094	292,385	34,708	905,017	1,232,110	( 30,840 )	( 4,102 )	( 34,942 )	3,326,281	-	3,326,281	
	Appropriation of the 2021 earnings															
B1	Legal reserve	-	-	-	-	65,165	-	( 65,165 )	-	-	-	-	-	-	-	
B3	Special reserve	-	-	-	-	-	234	( 234 )	-	-	-	-	-	-	-	
B5	Cash dividends	-	-	-	-	-	-	( 450,172 )	( 450,172 )	-	-	-	( 450,172 )	-	( 450,172 )	
D1	Net profit for 2022	-	-	-	-	-	-	666,994	666,994	-	-	-	666,994	( 661 )	666,333	
D3	Other comprehensive income (loss) for 2022, net of income tax	-	-	-	-	-	-	-	-	13,614	( 1,576 )	12,038	12,038	-	12,038	
D5	Total comprehensive income for 2022	-	-	-	-	-	-	666,994	666,994	13,614	( 1,576 )	12,038	679,032	( 661 )	678,371	
I1	Conversion of convertible bonds	21,745	( 8,447 )	13,298	74,810	-	-	-	-	-	-	-	88,108	-	88,108	
Q1	Disposal of financial assets measured at fair value through other comprehensive income	-	-	-	-	-	-	( 1,500 )	( 1,500 )	-	1,500	1,500	-	-	-	
M7	Recognition of changes in ownership equity of subsidiary	-	-	-	3,192	-	-	-	-	-	-	-	3,192	-	3,192	
O1	Changes in non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	45,908	45,908	
Z1	Balance at December 31, 2022	\$ 714,317	\$ -	\$ 714,317	\$ 1,506,096	\$ 357,550	\$ 34,942	\$ 1,054,940	\$ 1,447,432	( \$ 17,226 )	( \$ 4,178 )	( \$ 21,404 )	\$ 3,646,441	\$ 45,247	\$ 3,691,688	

The accompanying notes are an integral part of the consolidated financial statements.

Chairman: Kuan, Chin-Kun

General Manager: Wang, Nien-Ching

Accounting Supervisor: Chiu, Ching-Hsiang

SYMTEK AUTOMATION ASIA CO., LTD. AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2022 AND 2021  
(In Thousands of New Taiwan Dollars)

CODE		2022	2021
	CASH FLOWS FROM OPERATING ACTIVITIES		
A10000	Income before income tax	\$ 887,494	\$ 835,383
A20010	Adjustments for:		
A20100	Depreciation expenses	56,920	38,249
A20200	Amortization expenses	23,433	19,830
A20300	Reversal of expected credit loss	( 22,329 )	( 16,735 )
A20400	Net gain on financial assets and liabilities at fair value through profit or loss	-	( 350 )
A20900	Financial cost	15,369	11,239
A21200	Interest income	( 19,597 )	( 13,449 )
A21300	Dividend income	( 3,590 )	( 1,459 )
A22500	Losses (gains) on disposal of property, plant and equipment	384	( 118 )
A23100	Net gain/loss on disposal of financial assets	( 1,777 )	-
A23700	(Reversal of) inventory write-down	91,657	( 39,322 )
A24100	Loss on foreign currency exchange	54	1,254
A29900	Other items	( 130 )	-
A30000	Changes in operating assets and liabilities		
A31125	Contract assets	( 239,238 )	( 413,841 )
A31130	Notes receivable	2,406	( 13,710 )
A31140	Notes receivable - related parties	-	2,171
A31150	Accounts receivable	( 96,190 )	217,591
A31160	Accounts receivable - related parties	( 27,044 )	( 61,476 )
A31180	Other receivables	17,076	( 10,385 )
A31200	Inventories	( 956,432 )	( 341,457 )
A31240	Other current assets	( 90,698 )	( 25,642 )
A32125	Contract liabilities	169,068	175,518
A32150	Accounts payable	326,295	268,420
A32180	Other payables	53,542	125,007
A32200	Provision for liabilities - current	13,040	16,605
A32230	Other current liabilities	1,175	379
A33000	Cash generated from operations	200,888	773,702
A33100	Interest received	19,597	13,449
A33300	Interest paid	( 13,733 )	( 7,588 )
A33500	Income tax paid	( 140,748 )	( 101,206 )
AAAA	Net cash generated from operating activities	66,004	678,357
	CASH FLOWS FROM INVESTING ACTIVITIES		
B00010	Acquisition of financial assets measured at fair value through other comprehensive income	\$ -	( \$ 1,000 )
B00020	Sale of financial assets measured at fair value through other comprehensive income	15,000	-



B00040	Acquisition of financial assets measured at amortized cost	-	( 19,740 )
B00050	Disposal of financial assets measured at amortized cost	19,740	-
B00100	Acquisition of financial assets measured at fair value through profit or loss	( 8,487 )	-
B00200	Sale of financial assets measured at fair value through profit or loss	10,264	-
B02700	Acquisition of property, plant and equipment	( 805,764 )	( 7,137 )
B02800	Disposal of property, plant and equipment	80	584
B03700	(Increase) decrease in refundable deposits	( 5,142 )	1,414
B04500	Payments for intangible assets	( 6,464 )	( 6,878 )
B06600	(Increase) decrease in other financial assets	( 29,733 )	864
B06700	Increase in other non-current assets	( 5,421 )	( 22,583 )
B07300	Increase in prepayments for land and buildings	-	( 211,950 )
B07600	Dividends received	3,590	1,459
BBBB	Net cash used in investing activities	( <u>812,337</u> )	( <u>264,967</u> )
CASH FLOWS FROM FINANCING ACTIVITIES			
C00100	Increase in short-term borrowings	500,000	200,000
C00200	Decrease in short-term borrowings	( 440,000 )	( 297,730 )
C01600	Proceeds from long-term borrowings	670,000	-
C01700	Repayment of long-term loans	( 20,240 )	( 20,240 )
C03000	(Decrease) increase in guarantee deposits	( 221 )	217
C04020	Repayment of the principal portion of lease liabilities	( 33,526 )	( 17,477 )
C04300	Decrease in other non-current liabilities	( 228 )	( 869 )
C04500	Dividends paid	( 450,172 )	( 259,290 )
C04600	Seasoned equity offering	-	380,000
C05800	Changes in non-controlling interests	<u>49,100</u>	<u>-</u>
CCCC	Net cash generated from (used in) financing activities	<u>274,713</u>	( <u>15,389</u> )
DDDD	EFFECTS OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH AND CASH EQUIVALENTS HELD IN FOREIGN CURRENCIES	<u>11,092</u>	( <u>4,910</u> )
EEEE	NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	( 460,528 )	393,091
E00100	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	<u>1,929,484</u>	<u>1,536,393</u>
E00200	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	<u>\$ 1,468,956</u>	<u>\$ 1,929,484</u>

The accompanying notes are an integral part of the consolidated financial statements.

Chairman: Kuan, Chin-Kun  
General Manager: Wang, Nien-Ching  
Accounting Supervisor: Chiu, Ching-Hsiang

# 2022 Remuneration of Directors and Independent Directors

## Appendix 5

Dec. 31, 2022; Unit: NT\$ thousands;

Title	Name	Compensation of Directors								Ratio of Total Compensation (A+B+C+D) to Net Income (%)		Relevant Compensation Received by Directors Who are Also Employees								Ratio of Total Compensation (A+B+C+D+E+F+G) to Net Income (%)		Compensation from ventures other than subsidiaries or from the parent company
		Base Compensation (A)		Severance Pay (B)		Compensation of Directors (C)		Allowances (D)				Salary, Bonuses, and Allowances (E)		Severance Pay (F)		Employee Compensation (G)						
		The Company	All companies in the consolidated financial statements	The Company	All companies in the consolidated financial statements	The Company	All companies in the consolidated financial statements	The Company	All companies in the consolidated financial statements	The Company	All companies in the consolidated financial statements	The Company	All companies in the consolidated financial statements	The Company		All companies in the consolidated financial statements		The Company	All companies in the consolidated financial statements			
														Cash	Stock	Cash	Stock					
Chairman	Kuan, Chin-Kun					2472	2472	64	64	2,536 0.38%	2,536 0.38%	80	80							2,616 0.39%	2,616 0.39%	None
Director	ROYAL MAX HOLDINGS LIMITED					1273	1273	64	64	1,337 0.20%	1,337 0.20%									1,337 0.20%	1,337 0.20%	None
	Representative: Guan, Tian-Yu																					
Director	Wang, Nien-Ching					1273	1273	64	64	1,337 0.2%	1,337 0.2%	7,003	8,533			580		580		8,920 1.34%	10,450 1.57%	None
Director	Qu, Rong-Fu					1273	1273	64	64	1,337 0.2%	1,337 0.2%									1,337 0.20%	1,337 0.20%	None
Director	Jiadeng Precision Industry Co.					795	795	40	40	835 0.13%	835 0.13%									835 0.13%	835 0.13%	None
	Representative: CHIU, MING-QIEN																					
Director	TANG, MING-CHU					795	795	40	40	835 0.13%	835 0.13%									835 0.13%	835 0.13%	None
Independent Directors	He, Jian-De	414	414			1273	1273	64	64	1,751 0.26%	1,751 0.26%									1,751 0.26%	1,751 0.26%	None
Independent Directors	Jian, Rong-Kun	414	414			1273	1273	64	64	1,751 0.26%	1,751 0.26%									1,751 0.26%	1,751 0.26%	None
Independent Directors	Liu, Zhi-Hong	414	414			1273	1273	64	64	1,751 0.26%	1,751 0.26%									1,751 0.26%	1,751 0.26%	None
	Total	1242	1242	-	-	11700	11700	528	528	13470 2.02%	13470 2.02%	7083	8613	-	-	580	-	580	-	21133 3.17%	22663 3.40%	

- Please specify the policy, system, standards, and structure for the payment of independent directors' remuneration and explain the relationship between the amount of remuneration and factors such as responsibilities, risks, and time invested: Based on the overall operation of the Company and taking account the degree of participation in the Company's operation and contribution value, as well as the achievement rate of annual performance, it is used as a reference for salary adjustment.
- In addition to the disclosure in the table above, the Company's directors in the past year did not receive any remuneration for providing services to all companies in the financial report (such as serving as a consultant for non-employees of the parent company/ all companies in the financial report/ invet businesses).

**Symtek Automation Asia Co., Ltd.**

**Comparison of the provisions before and after the amendment of the Articles of Incorporation**

NO.	After	Before	Reason
Art. 10	<p>Except as otherwise provided in the Company Act, the proxy procedure for shareholders to attend shareholders' meetings shall be in accordance with the "Regulations Governing the Use of Proxies for Attendance at Shareholder Meetings of Public Companies" promulgated by the competent authorities.</p> <p>The shareholders' meeting may be held by video conference or other means announced by the central competent authority. If the meeting is held by video conference, the shareholders who participate in the meeting by video are considered to be present in person.</p>	<p>Except as otherwise provided in the Company Act, the proxy procedure for shareholders to attend shareholders' meetings shall be in accordance with the "Regulations Governing the Use of Proxies for Attendance at Shareholder Meetings of Public Companies" promulgated by the competent authorities.</p>	Shareholders' meetings may be held by video conference
Art. 20-1	<p>The Board of Directors shall prepare and submit to the Audit Committee for examination and approval a proposal to distribute earnings or make up losses after the end of each semiannual fiscal year. When distributing earnings as described above, the Company shall first estimate and retain taxable contributions, employees' remuneration and remuneration to directors and supervisors, and make up losses and set aside legal reserve in accordance with the law. However, if the legal reserve has reached the amount of paid-in capital, no further provision may be made. The Board of Directors shall resolve the distribution of earnings in cash, and the shareholders' meeting shall resolve the distribution of earnings by issuing new shares.</p>		The Company intends to add this provision due to operational needs and greater flexibility in the distribution of dividends to shareholders.
Art. 22	<p>These Regulations were established on October 25, 1999.</p> <p>The 20th amendment was made on May 31, 2023. ....</p>	<p>These Regulations were established on October 25, 1999.</p> <p>The 19th amendment was made on May 31, 2021.....</p>	Amendments Date

# **Articles of Incorporation of Symtek Automation Asia Co., Ltd.**

## **Chapter 1 General Principles**

### **Article 1**

The Company is organized under the Company Act and is named Symtek Automation Asia Co., Ltd.

### **Article 2**

The business of the Company is as follows:

- 1 CB01010 Mechanical Equipment Manufacturing.
- 2 CB01990 Other Machinery Manufacturing. (Air compressor)
- 3 CC01080 Electronics Components Manufacturing.
- 4 E603050 Automatic Control Equipment Engineering.
- 5 E604010 Machinery Installation.
- 6 F113010 Wholesale of Machinery.
- 7 F113990 Wholesale of Other Machinery and Tools. (Air compressor)
- 8 F113020 Wholesale of Household Appliance.
- 9 F119010 Wholesale of Electronic Materials.
- 10 F401010 International Trade.
- 11 F106010 Wholesale of Hardware.
- 12 ZZ99999 All business activities that are not prohibited or restricted by law, except those that are subject to special approval.

### **Article 3**

The Company has its head office in Taoyuan City and may establish domestic and foreign branches when necessary by resolution of the board of directors.

### **Article 4**

The announcement method of the Company shall be in accordance with Article 28 of the Company Act.

### **Article 4-1**

The Company may, by resolution of the board of directors, provide external guarantees and invest in other businesses as needed for business purposes. Unless otherwise provided by law, the total amount of such investments may exceed 40% of the Company's paid-in capital, as provided for in Article 13 of the Company Act.

## **Chapter 2 Shares**

### **Article 5**

The Company's capital is set at NT\$1 billion, divided into 100 million common shares of NT\$10 each, of which the unissued shares are authorized to be issued by the board of directors in installments. The total amount of shares reserved for the issuance of employee stock options is NT\$100 million, totaling 10 million shares at NT\$10 per share, which are authorized to be issued by the board of directors in installments.

### **Article 5-1**

The Company shall issue employee stock options at a price less than the closing price of the Company's common stock on the date of issuance only after the shareholders' meeting at which a majority of the total number of outstanding shares are represented and two-thirds or more of the shareholders present vote in favor of the issuance. The transfer of stock options to employees at a price lower than the average price of the shares actually purchased shall be approved by two-thirds or more of the shareholders present at the most recent shareholders' meeting representing a majority of the total number of shares outstanding prior to the transfer.

### **Article 6**

The Company's shares shall be issued in registered form under the signatures or seals of the directors representing the Company, and shall be duly certified or authenticated by the bank which is competent to certify shares under the laws before issuance. The shares of the Company may also be issued without the printing of share certificates, and shall be issued without a physical presence, and shall be registered with a centralized securities depository.

### **Article 7**

The Company's share operations shall be conducted in accordance with the Company Act and the "Regulations

Governing the Administration of Shareholder Services of Public Companies” issued by the competent authorities.

#### Article 8

Changes in the shareholders register shall cease within 60 days prior to the date of the regular meeting of shareholders, within 30 days prior to the date of the special meeting of shareholders, or within 5 days prior to the date on which the Company decides to distribute dividends and bonuses or other benefits.

## **Chapter 3 Shareholders’ Meeting**

#### Article 9

The shareholders’ meeting is divided into two types of meetings, regular and special meetings. The regular meeting is convened at least once a year, within six months after the end of each fiscal year. A special meeting shall be convened when necessary in accordance with the law.

The aforementioned notice shall state the date, place and reason for the meeting. The notice may be given by electronic means with the consent of the shareholders. Unless otherwise provided in the Company Act, a shareholders’ meeting shall be convened by the board of directors. The minutes of the shareholders’ meeting shall be prepared, signed or sealed by the chairperson, and distributed to the shareholders within 20 days after the meeting. The foregoing minutes shall be distributed by public announcement.

#### Article 10

Except as otherwise provided in the Company Act, the proxy procedure for shareholders to attend shareholders’ meetings shall be in accordance with the “Regulations Governing the Use of Proxies for Attendance at Shareholder Meetings of Public Companies” promulgated by the competent authorities.

#### Article 10-1

Electronic voting is one of the ways to exercise the Company’s voting rights. Shareholders who exercise their voting rights electronically are considered to be present in person, and matters related to their exercise are handled in accordance with the provisions of the existing laws and regulations.

#### Article 11

Unless otherwise provided by law, each shareholder of the Company shall have one vote per share.

#### Article 12

Except as otherwise provided in the Company Act and related laws and regulations, resolutions of the shareholders’ meeting shall be made with the consent of a majority of the shareholders present, representing a majority of the total number of outstanding shares.

#### Article 12-1

The Company may not apply for cessation of public offering without the resolution of the shareholders’ meeting, and this provision shall not be changed during the period of the Emerging Stock Market and the Listed Stock Market.

## **Chapter 4 Directors**

#### Article 13

The Company shall have seven to nine directors, and the candidates shall be nominated, with a three-year term of office, and shall be elected by the shareholders’ meeting from a list of director candidates, and shall be eligible for re-election.

#### Article 13-1

The number of independent directors shall not be less than three and not less than one-fifth of the total number of directors. The professional qualifications, shareholdings, restrictions on concurrent employment, nomination and election of independent directors and other compliance matters shall be in accordance with the relevant regulations of the competent securities authorities.

The election of the Company’s directors shall be conducted under the cumulative voting system, whereby independent directors and non-independent directors shall be elected together and the number of elected seats shall be counted separately, and the person who receives more votes representing the greater number of voting rights shall be elected.

The Company may establish functional committees such as audit and compensation committees. The Audit Committee shall be composed of all independent directors, with at least three members, one of whom shall be the convener, and at least one of whom shall have financial or accounting expertise and shall be responsible for carrying out the duties of supervisor under the Company Act, the Securities and Exchange Act, other relevant laws and regulations, and relevant regulations of the Company. The Compensation Committee, whose members shall be appointed by resolution of the board of directors, shall include at least one independent director, and all members shall elect an independent director as the convener and chairperson of the meeting. The functional committee shall be accountable to the board of directors and shall submit proposals to the board of directors for resolution. The exercise of their duties and responsibilities and the matters to be followed shall be in accordance with the relevant

laws and regulations and the Company's Articles of Incorporation.

#### Article 14

The board of directors shall be organized by the directors, and a chairperson shall be elected by and from among the directors with the presence of at least two-thirds of the directors and the consent of a majority of the directors present, and a vice chairperson shall be elected by and from among the directors in the same manner, and the chairperson shall represent the Company externally.

#### Article 15

If the chairperson of the board of directors is absent from work or is unable to exercise his or her duties for any reason, his or her proxy shall be governed by Article 208 of the Company Act. If a director is unable to attend a board meeting for any reason, he or she may appoint another director to act as his or her proxy by issuing a proxy letter that lists the scope of authority. The aforementioned proxy shall be limited to acting on behalf of one person.

#### Article 15-1

The convening of the board of directors' meeting shall state the reason and notify the directors in accordance with the deadline stipulated by the competent securities authority. However, in case of emergency, the meeting may be convened at any time.

The aforementioned notice may be given in writing or by facsimile or electronic mail (e-mail).

#### Article 16

The compensation of the Company's directors is authorized to be determined by the board of directors based on the directors' participation in and contribution to the Company's operations and the value of the directors' contributions, as well as the common standards in the industry.

#### Article 16-1

The Company may, during the term of office of all directors, purchase liability insurance for their liability under the law for the execution of their business, in order to reduce and diversify the risk of significant damage to the Company and its shareholders caused by the illegal acts of directors.

## **Chapter 5 Managers**

#### Article 17

The Company may have a manager who shall manage all the business of the Company in accordance with the guidelines resolved by the board of directors and shall be appointed and dismissed by the board of directors with the presence of a majority of the directors and the approval of a majority of the directors present.

## **Chapter 6 Accounting**

#### Article 18

At the end of each fiscal year, the board of directors shall prepare and submit to the shareholders' meeting for recognition, in accordance with the law: (1) an operation report, (2) a financial statement, and (3) a proposal for the distribution of earnings or the recovery of losses.

#### Article 19

If the Company makes a profit in a year, the Company shall set aside not less than 1% as compensation to employees, which shall be distributed in shares or cash as resolved by the board of directors, and the Company may set aside not more than 3% of the above profit as compensation to directors as resolved by the board of directors. The compensation to employees and compensation to directors shall be reported to the shareholders' meeting.

However, if the Company still has accumulated losses, the Company shall first make up for the accumulated losses in advance and then allocate the compensation to employees and directors in accordance with the aforementioned percentages.

The Company may execute employee treasury stock, employee stock options, new stock subscriptions for employees, employee restricted stock, and compensation to employees, including employees of parents or subsidiaries of the company meeting certain specific requirements

#### Article 20

If there is any surplus in the Company's annual accounts, the Company shall pay tax and make up for the accumulated losses in accordance with the law, and then set aside 10% as legal reserve. However, if the legal reserve has reached the amount of the Company's paid-in capital, the legal reserve may not be set aside, and the remainder may be set aside or reversed to a special reserve as required by law. If there is any remaining balance, the board of directors shall, together with the accumulated undistributed earnings, prepare a proposal for the distribution of earnings and submit it to the shareholders' meeting for resolution on the distribution of dividends to shareholders.

In the event that the aforementioned dividends, legal reserve, or paid-in capital are distributed in cash, the resolution shall be approved by a majority of the board of directors present with at least two-thirds of the directors present and shall be reported to the shareholders' meeting.

The Company's dividend policy is to distribute dividends to shareholders at a rate of not less than 10% of the distributable earnings each year in accordance with the Company's current and future development plans, taking into account the investment environment, capital requirements, domestic and international competition, and the interests of shareholders. However, if the accumulated distributable earnings are less than 5% of the paid-in capital, they may not be distributed. Dividends may be distributed in cash or in shares, with cash dividends being no less than 50% of the total dividends.

Article 20-1 Deleted.

## **Chapter 7 Supplementary Provisions**

Article 21

All matters not covered by these Regulations shall be governed by the provisions of the Company Act.

Article 22

These Regulations were established on October 25, 1999.

The 1st amendment was made on June 4, 2001.

The 2nd amendment was made on September 7, 2001.

The 3rd amendment was made on June 14, 2002.

The 4th amendment was made on November 1, 2003.

The 5th amendment was made on June 18, 2004.

The 6th amendment was made on October 7, 2005.

The 7th amendment was made on February 18, 2006.

The 8th amendment was made on June 22, 2006.

The 9th amendment was made on June 26, 2007.

The 10th amendment was made on June 17, 2008.

The 11th amendment was made on June 15, 2009.

The 12th amendment was made on September 16, 2011.

The 13th amendment was made on August 27, 2013.

The 14th amendment was made on May 6, 2014.

The 15th amendment was made on May 27, 2016.

The 16th amendment was made on May 26, 2017.

The 17th amendment was made on May 29, 2018.

The 18th amendment was made on May 29, 2019.

The 19th amendment was made on July 15, 2021.

**Symtek Automation Asia Co., Ltd. Chairperson: Guan, Jin-Kun**

# **Symtek Automation Asia Co., Ltd.**

## **Rules of Procedure for Shareholders Meetings**

### Article 1

To establish a strong governance system and sound supervisory capabilities for the Company's shareholders meetings, and to strengthen management capabilities, these Rules are adopted pursuant to Article 5 of the Corporate Governance Best-Practice Principles for TWSE/GTSM Listed Companies.

### Article 2

The rules of procedures for the Company's shareholders meetings, except as otherwise provided by law, regulation, or the articles of incorporation, shall be as provided in these Rules

### Article 3

Unless otherwise provided by law or regulation, the Company's shareholders meetings shall be convened by the board of directors.

The Company shall prepare electronic versions of the shareholders meeting notice and proxy forms, and the origins of and explanatory materials relating to all proposals, including proposals for ratification, matters for deliberation, or the election or dismissal of directors or supervisors, and upload them to the Market Observation Post System (MOPS) before 30 days before the date of a regular shareholders meeting or before 15 days before the date of a special shareholders meeting. The Company shall prepare electronic versions of the shareholders meeting agenda and supplemental meeting materials and upload them to the MOPS before 21 days before the date of the regular shareholders meeting or before 15 days before the date of the special shareholders meeting. When the Company convenes a shareholders' meeting, it shall, 15 days before the scheduled date of the shareholders' meeting, prepare the shareholders' meeting agenda handbook and supplemental materials and make them available for the shareholders to obtain and review at any time. In addition, the handbook shall be displayed at the Company and its stock registrar and transfer agent, and be distributed on-site at the shareholder's meeting.

The reasons for convening a shareholders meeting shall be specified in the meeting notice and public announcement. With the consent of the addressee, the meeting notice may be given in electronic form.

Election or dismissal of directors or supervisors, amendments to the articles of incorporation, reduction of capital, application for the approval of ceasing its status as a public company, approval of competing with the company by directors, surplus profit distributed in the form of new shares, reserve distributed in the form of new shares, the dissolution, merger, or demerger of the corporation, or any matter under Article 185, paragraph 1 of the Company Act, Articles 26-1 and 43-6 of the Securities Exchange Act, Articles 56-1 and 60-2 of the Regulations Governing the Offering and Issuance of Securities by Securities Issuers shall be set out and the essential contents explained in the notice of the reasons for convening the shareholders meeting. None of the above matters may be raised by an extraordinary motion. The main content may be placed on the website ~~designated by the securities authority or the~~ Company, and the website address shall be included in the notice.

Where re-election of all directors and supervisors as well as their inauguration date is stated in the notice of the reasons for convening the shareholders meeting, after the completion of the re-election in said meeting such inauguration date may not be altered by any extraordinary motion or otherwise in the same meeting.

A shareholder holding one percent or more of the total number of issued shares may submit to the Company a proposal for discussion at a regular shareholders meeting. The number of items so proposed is limited to one only, and no proposal containing more than one item will be included in the meeting agenda. When the circumstances of any subparagraph of Article 172-1, paragraph 4 of the Company Act apply to a proposal put forward by a shareholder, the board of directors may exclude it from the agenda. A shareholder may propose a recommendation for urging the corporation to promote public interests or fulfill its social responsibilities, provided procedurally the number of items so proposed is limited only to one in accordance with Article 172-1 of the Company Act, and no proposal containing



more than one item will be included in the meeting agenda.

Prior to the book closure date before a regular shareholders meeting is held, the Company shall publicly announce its acceptance of shareholder proposals in writing or electronically, and the location and time period for their submission; the period for submission of shareholder proposals may not be less than 10 days.

Shareholder-submitted proposals are limited to 300 words, and no proposal containing more than 300 words will be included in the meeting agenda. The shareholder making the proposal shall be present in person or by proxy at the regular shareholders meeting and take part in discussion of the proposal.

Prior to the date for issuance of notice of a shareholders meeting, the Company shall inform the shareholders who submitted proposals of the proposal screening results, and shall list in the meeting notice the proposals that conform to the provisions of this article. At the shareholders meeting the board of directors shall explain the reasons for exclusion of any shareholder proposals not included in the agenda.

#### Article 4

For each shareholders meeting, a shareholder may appoint a proxy to attend the meeting by providing the proxy form issued by the Company and stating the scope of the proxy's authorization.

A shareholder may issue only one proxy form and appoint only one proxy for any given shareholders meeting, and shall deliver the proxy form to the Company before five days before the date of the shareholders meeting. When duplicate proxy forms are delivered, the one received earliest shall prevail unless a declaration is made to cancel the previous proxy appointment.

After a proxy form has been delivered to the Company, if the shareholder intends to attend the meeting in person or to exercise voting rights by correspondence or electronically, a written notice of proxy cancellation shall be submitted to the Company before two business days before the meeting date. If the cancellation notice is submitted after that time, votes cast at the meeting by the proxy shall prevail.

#### Article 5

The venue for a shareholders meeting shall be the premises of the Company, or a place easily accessible to shareholders and suitable for a shareholders meeting. The meeting may begin no earlier than 9 a.m. and no later than 3 p.m. Full consideration shall be given to the opinions of the independent directors with respect to the place and time of the meeting.

#### Article 6

The Company shall specify in its shareholders meeting notices the time during which attendance registrations for shareholders will be accepted, the place to register for attendance, and other matters for attention.

The time during which shareholder attendance registrations will be accepted, as stated in the preceding paragraph, shall be at least 30 minutes prior to the time the meeting commences. The place at which attendance registrations are accepted shall be clearly marked and a sufficient number of suitable personnel assigned to handle the registrations.

Shareholders or their proxy (hereinafter referred to as Shareholders) shall attend shareholders meetings based on attendance cards, sign-in cards, or other certificates of attendance. The Company may not arbitrarily add requirements for other documents beyond those showing eligibility to attend presented by shareholders. Solicitors soliciting proxy forms shall also bring identification documents for verification.

The Company shall furnish the attending shareholders with an attendance book to sign, or attending shareholders may hand in a sign-in card in lieu of signing in.

The Company shall furnish attending shareholders with the meeting agenda book, annual report, attendance card, speaker's slips, voting slips, and other meeting materials. Where there is an election of directors, pre-printed ballots shall also be furnished.

When the government or a juristic person is a shareholder, it may be represented by more than one representative at a shareholders meeting. When a juristic person is appointed to attend as proxy, it may designate only one person to represent it in the meeting.

#### Article 7

If a shareholders meeting is convened by the board of directors, the meeting shall be chaired by the chairperson of the board. When the chairperson of the board is on leave or for any reason unable to exercise the powers of the chairperson, the vice chairperson shall act in place of the chairperson; if there is no vice chairperson or the vice chairperson also is on leave or for any reason unable to exercise the powers of the vice chairperson, the chairperson

shall appoint one of the managing directors to act as chair, or, if there are no managing directors, one of the directors shall be appointed to act as chair. Where the chairperson does not make such a designation, the managing directors or the directors shall select from among themselves one person to serve as chair.

When a managing director or a director serves as chair, as referred to in the preceding paragraph, the managing director or director shall be one who has held that position for six months or more and who understands the financial and business conditions of the company. The same shall be true for a representative of a juristic person director that serves as chair.

It is advisable that shareholders meetings convened by the board of directors be chaired by the chairperson of the board in person and attended by a majority of the directors, and at least one member of each functional committee on behalf of the committee. The attendance shall be recorded in the meeting minutes.

If a shareholders meeting is convened by a party with power to convene but other than the board of directors, the convening party shall chair the meeting. When there are two or more such convening parties, they shall mutually select a chair from among themselves.

The Company may appoint its attorneys, certified public accountants, or related persons retained by it to attend a shareholders meeting in a non-voting capacity.

#### Article 8

The Company, beginning from the time it accepts shareholder attendance registrations, shall make an uninterrupted audio and video recording of the registration procedure, the proceedings of the shareholders meeting, and the voting and vote counting procedures.

The recorded materials of the preceding paragraph shall be retained for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the recording shall be retained until the conclusion of the litigation.

#### Article 9

Attendance at shareholders meetings shall be calculated based on numbers of shares. The number of shares in attendance shall be calculated according to the shares indicated by the attendance book and sign-in cards handed in, plus the number of shares whose voting rights are exercised by correspondence or electronically.

The chair shall call the meeting to order at the appointed meeting time, however, when the attending shareholders do not represent a majority of the total number of issued shares, the chair may announce a postponement, provided that no more than two such postponements, for a combined total of no more than one hour, may be made. If the quorum is not met after two postponements and the attending shareholders still represent less than one third of the total number of issued shares, the chair shall declare the meeting adjourned.

If the quorum is not met after two postponements as referred to in the preceding paragraph, but the attending shareholders represent one third or more of the total number of issued shares, a tentative resolution may be adopted pursuant to Article 175, paragraph 1 of the Company Act; all shareholders shall be notified of the tentative resolution and another shareholders meeting shall be convened within one month.

When, prior to conclusion of the meeting, the attending shareholders represent a majority of the total number of issued shares, the chair may resubmit the tentative resolution for a vote by the shareholders meeting pursuant to Article 174 of the Company Act.

#### Article 10

If a shareholders meeting is convened by the board of directors, the meeting agenda shall be set by the board of directors. Votes shall be cast on each separate proposal in the agenda (including extraordinary motions and amendments to the original proposals set out in the agenda). The meeting shall proceed in the order set by the agenda, which may not be changed without a resolution of the shareholders meeting.

The provisions of the preceding paragraph apply mutatis mutandis to a shareholders meeting convened by a party with the power to convene that is not the board of directors.

The chair may not declare the meeting adjourned prior to completion of deliberation on the meeting agenda of the preceding two paragraphs (including extraordinary motions), except by a resolution of the shareholders meeting. If the chair declares the meeting adjourned in violation of the rules of procedure, the other members of the board of directors shall promptly assist the attending shareholders in electing a new chair in accordance with statutory procedures, by agreement of a majority of the votes represented by the attending shareholders, and then continue the meeting.

The chair shall allow ample opportunity during the meeting for explanation and discussion of proposals and of amendments or extraordinary motions put forward by the shareholders; when the chair is of the opinion that a proposal has been discussed sufficiently to put it to a vote, the chair may announce the discussion closed, call for a vote, and schedule sufficient time for voting.

#### Article 11

Before speaking, an attending shareholder must specify on a speaker's slip the subject of the speech, his/her shareholder account number (or attendance card number), and account name. The order in which shareholders speak will be set by the chair.

A shareholder in attendance who has submitted a speaker's slip but does not actually speak shall be deemed to have not spoken. When the content of the speech does not correspond to the subject given on the speaker's slip, the spoken content shall prevail.

Except with the consent of the chair, a shareholder may not speak more than twice on the same proposal, and a single speech may not exceed 5 minutes. If the shareholder's speech violates the rules or exceeds the scope of the agenda item, the chair may terminate the speech.

When an attending shareholder is speaking, other shareholders may not speak or interrupt unless they have sought and obtained the consent of the chair and the shareholder that has the floor; the chair shall stop any violation.

When a juristic person shareholder appoints two or more representatives to attend a shareholders meeting, only one of the representatives so appointed may speak on the same proposal.

After an attending shareholder has spoken, the chair may respond in person or direct relevant personnel to respond.

#### Article 12

Voting at a shareholders meeting shall be calculated based the number of shares.

With respect to resolutions of shareholders meetings, the number of shares held by a shareholder with no voting rights shall not be calculated as part of the total number of issued shares.

When a shareholder is an interested party in relation to an agenda item, and there is the likelihood that such a relationship would prejudice the interests of the Company, that shareholder may not vote on that item, and may not exercise voting rights as proxy for any other shareholder.

The number of shares for which voting rights may not be exercised under the preceding paragraph shall not be calculated as part of the voting rights represented by attending shareholders.

With the exception of a trust enterprise or a shareholder services agent approved by the competent securities authority, when one person is concurrently appointed as proxy by two or more shareholders, the voting rights represented by that proxy may not exceed three percent of the voting rights represented by the total number of issued shares. If that percentage is exceeded, the voting rights in excess of that percentage shall not be included in the calculation.

#### Article 13

A shareholder shall be entitled to one vote for each share held, except when the shares are restricted shares or are deemed non-voting shares under Article 179, paragraph 2 of the Company Act.

When the Company holds a shareholder meeting, it shall adopt exercise of voting rights by electronic means and may adopt exercise of voting rights by correspondence. When voting rights are exercised by correspondence or electronic means, the method of exercise shall be specified in the shareholders meeting notice. A shareholder exercising voting rights by correspondence or electronic means will be deemed to have attended the meeting in person, but to have waived his/her rights with respect to the extraordinary motions and amendments to original proposals of that meeting; it is therefore advisable that the Company avoid the submission of extraordinary motions and amendments to original proposals.

A shareholder intending to exercise voting rights by correspondence or electronic means under the preceding paragraph shall deliver a written declaration of intent to the Company before two days before the date of the shareholders meeting. When duplicate declarations of intent are delivered, the one received earliest shall prevail, except when a declaration is made to cancel the earlier declaration of intent.

After a shareholder has exercised voting rights by correspondence or electronic means, in the event the shareholder intends to attend the shareholders meeting in person, a written declaration of intent to retract the voting rights already exercised under the preceding paragraph shall be made known to the Company, by the same means by which the voting rights were exercised, before two business days before the date of the shareholders meeting. If the notice of retraction is submitted after that time, the voting rights already exercised by correspondence or electronic means shall

prevail. When a shareholder has exercised voting rights both by correspondence or electronic means and by appointing a proxy to attend a shareholders meeting, the voting rights exercised by the proxy in the meeting shall prevail.

Except as otherwise provided in the Company Act and in the Company's articles of incorporation, the passage of a proposal shall require an affirmative vote of a majority of the voting rights represented by the attending shareholders. At the time of a vote, for each proposal, the chair or a person designated by the chair shall first announce the total number of voting rights represented by the attending shareholders, followed by a poll of the shareholders. After the conclusion of the meeting, on the same day it is held, the results for each proposal, based on the numbers of votes for and against and the number of abstentions, shall be entered into the MOPS.

When there is an amendment or an alternative to a proposal, the chair shall present the amended or alternative proposal together with the original proposal and decide the order in which they will be put to a vote. When any one among them is passed, the other proposals will then be deemed rejected, and no further voting shall be required.

Vote monitoring and counting personnel for the voting on a proposal shall be appointed by the chair, provided that all monitoring personnel shall be shareholders of the Company.

Vote counting for shareholders meeting proposals or elections shall be conducted in public at the place of the shareholders meeting. Immediately after vote counting has been completed, the results of the voting, including the statistical tallies of the numbers of votes, shall be announced on-site at the meeting, and a record made of the vote.

#### Article 14

The election of directors at a shareholders meeting shall be held in accordance with the applicable election and appointment rules adopted by the Company, and the voting results shall be announced on-site immediately, including the names of those elected as directors and the numbers of votes with which they were elected.

The ballots for the election referred to in the preceding paragraph shall be sealed with the signatures of the monitoring personnel and kept in proper custody for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the ballots shall be retained until the conclusion of the litigation.

#### Article 15

Matters relating to the resolutions of a shareholders meeting shall be recorded in the meeting minutes. The meeting minutes shall be signed or sealed by the chair of the meeting and a copy distributed to each shareholder within 20 days after the conclusion of the meeting. The meeting minutes may be produced and distributed in electronic form.

The Company may distribute the meeting minutes of the preceding paragraph by means of a public announcement made through the MOPS.

The meeting minutes shall accurately record the year, month, day, and place of the meeting, the chair's full name, the methods by which resolutions were adopted, and a summary of the deliberations and their voting results (including the number of voting rights), and disclose the number of voting rights won by each candidate in the event of an election of directors. The minutes shall be retained for the duration of the existence of the Company.

#### Article 16

On the day of a shareholders meeting, the Company shall compile in the prescribed format a statistical statement of the number of shares obtained by solicitors through solicitation and the number of shares represented by proxies, and shall make an express disclosure of the same at the place of the shareholders meeting.

If matters put to a resolution at a shareholders meeting constitute material information under applicable laws or regulations or under Taiwan Stock Exchange Corporation (or Taipei Exchange Market) regulations, the Company shall upload the content of such resolution to the MOPS within the prescribed time period.

#### Article 17

Staff handling administrative affairs of a shareholders meeting shall wear identification cards or arm bands.

The chair may direct the proctors or security personnel to help maintain order at the meeting place. When proctors or security personnel help maintain order at the meeting place, they shall wear an identification card or armband bearing the word "Proctor."

At the place of a shareholders meeting, if a shareholder attempts to speak through any device other than the public address equipment set up by the Company, the chair may prevent the shareholder from so doing.

When a shareholder violates the rules of procedure and defies the chair's correction, obstructing the proceedings and refusing to heed calls to stop, the chair may direct the proctors or security personnel to escort the shareholder from

the meeting.

#### Article 18

When a meeting is in progress, the chair may announce a break based on time considerations. If a force majeure event occurs, the chair may rule the meeting temporarily suspended and announce a time when, in view of the circumstances, the meeting will be resumed.

If the meeting venue is no longer available for continued use and not all of the items (including extraordinary motions) on the meeting agenda have been addressed, the shareholders meeting may adopt a resolution to resume the meeting at another venue.

A resolution may be adopted at a shareholders meeting to defer or resume the meeting within five days in accordance with Article 182 of the Company Act.

#### Article 19

These Rules shall take effect after having been submitted to and approved by a shareholders meeting. Subsequent amendments thereto shall be effected in the same manner.

## Symtek Automation Asia Co., Ltd.

### Shareholding of All Directors

1. The total number of issued shares of the Company as of April 02, 2023, the date of cessation of transfer of shares at the Annual General Meeting, was 71,431,711 shares.
2. The minimum number of shares required to be held by all directors and the shares held as recorded in the register of shareholders

Title	Number of shares to be held	Number of shares registered in the register of
Director	5,714,536 shares	9,238,961 shares

3. The shareholding details of directors are as follows:

Title	Name	Shares held
Chairman	Guan, Jin-Kun	0
Director	Wang, Nian-Qing	1,052,691
Director	ROYAL MAX HOLDINGS LIMITED Representative: Guan, Tian-You	4,081,270
Director	Jiadeng Precision Industry Co. Representative: CHIU, MING-QIEN	4,000,000
Director	Qu, Rong-Fu	105,000
Director	TANG, MING-CHU	0
Independent Director	Jian, Rong-Kun	0
Independent Director	Liu, Zhi-Hong	0
Independent Director	He, Jian-De	0

